

TRUMP INDIANA, INC.

(RIVERBOAT RENEWAL)

**SUBMITTED TO THE
INDIANA GAMING COMMISSION**

AUGUST 2001

TRUMP INDIANA, INC.

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I. APPLICANT OVERVIEW

Trump Indiana, Inc. was issued an Indiana Riverboat Owners License on June 3, 1996. Trump Indiana, Inc. was incorporated in the State of Delaware on December 10, 1992. The applicant applied for a Certificate of Suitability in Indiana and this certificate was granted on December 9, 1994.

Trump Indiana, Inc. is 100 percent wholly owned and operated by its parent company Trump Hotels & Casino Resorts, Inc., which was incorporated on March 28, 1995, in the state of Delaware. The key corporate officers for Trump Hotels & Casino Resorts, Inc. (THCR) are Donald J. Trump, chairman of the board, president and chief executive officer, John Burke, executive vice president and corporate treasurer, and Mark Brown, chief operating officer. Cathy Walker is vice president of Trump Indiana, Inc. and has been the general manager of Trump Casino Hotel in Indiana since August 2000.

The applicant's gaming vessel was built by Atlantic Marine. The vessel consists of four levels. There are three gaming levels; Main Deck, 01 Deck, and 02 Deck. The fourth deck houses the Crystal Room and the Deli. The Crystal Room is used for meetings and other functions and is not dedicated to gaming. This fourth deck has been added to the original vessel. The overall dimensions of the vessel are 288 feet long and 76 feet wide. The vessel provides a total public area of 49,611 square feet.

THCR, owns all of the outstanding shares of Trump Indiana, Inc. The shares of THCR common stock are publicly traded on the New York Stock Exchange. Donald J. Trump owns partnership interests convertible into 42.1 percent of the common stock of THCR as of June 30, 2001. John Burke, Mark Brown and Cathy Walker individually own less than 1 percent of the company's stock. The other substantial owners of THCR are mutual fund and financial investing companies such as Conseco, Dimensional Fund Advisors, Inc. and Cede & Co. No other individuals own 5.0 percent or more of THCR.

II. CORPORATE PROFILE

In 1995, Mr. Trump formed Trump Hotels & Casino Resorts, Inc. to own Trump Plaza Casino Hotel in Atlantic City and Trump Indiana, Inc. Thereafter, in 1996, Mr. Trump's other Atlantic City casinos; Trump Taj Mahal and Trump Marina were acquired by THCR. THCR is a publicly held company with its common stock traded on the New York Exchange under the symbol "DJT".

THCR, through its operating subsidiaries, owns and operates Trump Taj Mahal Casino Resort, Trump Plaza Casino Hotel and Trump Marina Casino Hotel in Atlantic City, New Jersey as well as the Trump Casino Hotel in Gary, Indiana. THCR is the exclusive vehicle through which Donald J. Trump engages in gaming activities worldwide. In its four casino facilities, THCR operates approximately 350,000 square feet of gaming space, with approximately 10,650 slot machines, 440 table games and 3,180 hotel rooms. THCR has operated these facilities in New Jersey since 1985 and in Indiana since 1996. In addition, THCR has entered into development and management agreements with the Twenty-Nine Palms Band of Mission Indians in Coachella, California to develop and manage an expanded casino facility for that tribe.

Trump Indiana, Inc. has gone from being 100 % owned by Donald J. Trump, to being 100% owned by THCR, which is a publicly traded company.

III. INDIVIDUAL PROFILES

A Personal Disclosure Form 1 was submitted by the following individuals and background investigations were conducted. This information was obtained from the personal disclosure form and record checks.

The individuals who were identified as having day-to-day control of the corporate operations of Trump Indiana, Inc. are: Donald J. Trump, chairman of the board and president; John P. Burke, corporate treasurer; Mark Brown, chief operating officer; and Catherine A. Walker, vice president.

Donald J. Trump was interviewed at Trump Taj Mahal Atlantic City, New Jersey on June 25, 2001 for one hour. Mr. Trump is president and chairman of the board of THCR and Trump Indiana, Inc. Mr. Trump was born in Queens, New York on June 14, 1946. He graduated from the Wharton School of Business at the University of Pennsylvania in 1968 with a Bachelor's Degree in Business. Mr. Trump is currently single. Mr. Trump has two adult children and two minor children from previous marriages. Mr. Trump currently owns 100 percent of seventy (70) different active companies. He is also part owner of forty (40) other companies, which includes THCR. Mr. Trump is 42.1 percent owner of the parent company, which in turn is 100 percent owner of Trump Indiana, Inc. Mr. Trump is also owner or part owner of twenty-eight other companies, which are currently inactive. He has spent his entire career within the various Trump organizations, many of which are 100 percent owned by him. Prior to March 28, 1995, when THCR became a publicly traded company, Mr. Trump was 100 percent owner of the corporation. At this time, Mr. Trump holds gaming licenses in New Jersey and Indiana. He is also in the process of developing a casino in California with the Twenty-Nine Palms Band of Mission Indians.

John P. Burke was interviewed at the Indiana Gaming Commission office on July 3, 2001 for forty-five minutes. Mr. Burke is the corporate treasurer of THCR and Trump Indiana, Inc. Mr. Burke was born in Bronx, New York on October 16, 1947. He graduated from Iona College in New Rochelle, New York in 1969 with a Bachelor of Science degree in Business Administration. He then graduated from New York University in 1972 with a Masters Degree in Business Administration. Mr. Burke married Rita Josephine (Scineca) Burke in Bronx, New York on December 6, 1969. Mr. Burke has four adult daughters. Mr. Burke was employed as a teacher at Jr. High School # 141 in Bronx, New York from September 1969 to June 1970. From June 1970 to April 1975, Mr. Burke was employed as a public accountant for KMG Pete Marwick of New York. From April 1975 to May 1980 he was vice president and real estate controller for The National Bank Carriers in New York. From May 1980 to April 1989 he was the executive vice president and chief financial officer for Tamco Enterprises of New York. Between April 1989 and September 1990, he was the executive vice president of human resources and data processing. In September 1990, Mr. Burke began working for Trump as corporate treasurer, which is his current position. Mr. Burke holds gaming licenses in New Jersey and Indiana as a key employee only.

Mark A. Brown was interviewed at Trump Taj Mahal Atlantic City, New Jersey on June 25, 2001 for thirty minutes. He is the chief operating officer for THCR and Trump Indiana, Inc. Mr. Brown was born in Atlantic City, New Jersey on February 10, 1961. He graduated from Holy Spirit High School in 1979. He also attended Atlantic Community College for two years but has not yet received a degree. Mr. Brown married Carol (Cooper) Brown in Brigantine, New Jersey on May 1, 1982. Mr. Brown has two minor children. Mr. Brown began his career in 1980 as a casino shift manager for Resorts International of Atlantic City, NJ. From January 1990 to November 1993, he was vice president and casino manger for Trump Taj Mahal. From November 1993 to July 1995, he was senior vice president for Caesars Casino in Atlantic City, NJ. From July 1995 to January 2000, he went to Trump Marina Hotel Casino as executive vice president and eventually president. In January 2000, he obtained his current position as president of Trump Taj Mahal and chief operating officer of THCR. He currently holds a key employee gaming license in New Jersey, and temporary level one license # TR4492-L1 in Indiana. He has submitted a personal disclosure form for a level one license in Indiana.

Catherine A. Walker is the vice president of Trump Indiana, Inc. Ms. Walker was born in Hammonton, New Jersey on March 4, 1955. She graduated from Rutgers University in 1977 with a Bachelor of Arts degree in Business Administration. She then graduated from Rutgers Law School in 1980 with a Juris Doctorate degree in Law. Ms. Walker is currently single and has no children. Ms. Walker began her career in 1980 as a law clerk for New Jersey Tax Court Trenton, New Jersey. In September 1981, she became deputy attorney general for the State of New Jersey. She took a leave of absence from November 1981 until March 1982. She was assistant general counsel for the New Jersey Casino Control Commission from March 1992 until May 1995. In May 1995, she began working for Players Lake Charles, LLC. Lake Charles, Louisiana as assistant vice president and eventually vice president and general manager. In March of 2000, she became vice president and assistant general manager for Harrah's East Chicago, Indiana. Then, in August 2000 she took her current position with Trump Indiana, Inc.

as vice president and general manager. She currently holds a key gaming employee permit number P020013338 through Louisiana, and a level 1 license # TR4348-L1 in Indiana. She currently has a license to practice law in the State of New Jersey.

IV. DOCKSIDE PROPOSAL

In conjunction with its joint venture partner, Majestic Star Casino, LLC, Trump Indiana, Inc. operates a guest pavilion, which provides a point of entry to the riverboats, and houses a steakhouse, buffet, fast food facilities, gourmet coffee stand, restroom facilities, gift shop, casino service counters and back of house areas. Trump Indiana, Inc. and Majestic Star Casino, LLC also operate valet, parking and bus transportation for the facility. Construction of a joint venture parking garage, with Majestic Star Casino, LLC, is underway with completion anticipated in the first quarter of 2002.

Trump Indiana also operates a 300-room hotel that was constructed on Lake Michigan in 1998 and offers standard rooms, jacuzzi rooms, suites, meeting space and a restaurant.

V. CASINO MANAGEMENT

THCR owns 100 percent of Trump Indiana, Inc. The key positions for both corporations are:

Donald J. Trump
John P. Burke
Mark A. Brown
Catherine A. Walker

President, Chairman of the Board
Corporate Treasurer
Chief Operating Officer
Vice President

The key management personnel of Trump Indiana, Inc. are:

Catherine A. Walker	General Manager
Michael Darley	V. P. President Operations
Joyce Wood	V. P. Government & Community Affairs
Amasa Colby	Executive Director Administration
Robert Henrikson	Director of Finance / C.F.O.
Lance Allen	Director of Table Games
Mark DeDeaux	Director of Slot Operations
Bryan Prettyman	Director of Marketing
Delbert Redd	Casino Controller
Thomas Hawks	Director of Surveillance
Martha Langer	Director of Information Technology
Charolette Cook	Director of Human Resources
Robert Goodman	Director of Marine Operations
Kenji Hall	Director of Hotel Operations
Jim Karnuth	Director of Food and Beverage

VI. GAMING PROPOSAL

Trump Indiana, Inc. (“The Trump Casino”) has three gaming levels. The first level is the Main Deck, the second or boarding level is the 01 Deck, and the third level is the 02 Deck. The fourth deck houses the Crystal Room, a 3,525 square foot meeting and entertainment area and a 950 square foot Deli. The fourth deck has been added since the original license. Each deck is approximately 13 feet in height and the mean draft of the vessel is 10 feet 10 inches. The total space on the vessel is 48,416 square feet. There is approximately 36,106 square feet of gaming space on the three decks with 623 slot machines on the Main Deck; 578 slot machines on the 01 Deck and 52 table games and 122 slot machines on the 02 Deck. The remaining 7835 square feet is made up of the exterior refuge deck. All three of the gaming decks have restroom facilities with accessibility to individuals with disabilities. The boat is designed with a passenger capacity of 2,990.

Boat Capacity:

Patrons:	2740
Crew:	<u>250</u>
Total	2990

Slot Machines:

Main Level:	623
Level 1:	578
Level 2:	<u>122</u>
Total:	1,323

Table Games:

	<u>Total</u>
BlackJack	27
Craps	4
Roulette	4
3 Card Poker	1
Bonus 6 Stud Poker	1
Caribbean Stud Poker	3
Mini Baccarat	6
Pai Gow	4
Caribbean Draw Poker	<u>2</u>
Total:	52

All 52 Table Games are located on Level 2.

Trump Indiana, Cruising/Gaming Schedule :

Trump Casino's operating schedule is 7 days a week with 10 gaming sessions daily. Their first boarding begins at 9:00 a.m. and the last boarding is at 3:00 a.m. They board on the odd hours and each gaming session is 2 hours.

VII. CITY

On June 13, 2001, Gary, Indiana Mayor Scott King indicated all the original proposals made by Trump Indiana, Inc. had been successfully completed and fulfilled. The only current proposal with the City of Gary is the building of a new baseball stadium. According to Mayor King,

Trump Indiana, Inc. has donated 10 million dollars toward the estimated 20 million-dollar minor league baseball stadium. The stadium is to be built two blocks east of Gary City Hall on 5th street. The ground breaking on the stadium took place in June 2001. The stadium is to be completed by the opening of the minor league season May 31, 2002. Trump Indiana, Inc. has also brought the Miss USA pageant to the City of Gary through 2004. Mayor King indicated he was very pleased with the efforts of Trump Indiana, Inc. and the relationship that has developed between them and the community.

Trump Indiana, Inc. has contributed to the construction and development in the City of Gary, which includes the plans for the baseball stadium as well as the parking garage facility, which is to be built at the Buffington Harbor site. Trump Indiana, Inc. has also added a 300-room hotel on the site, which continually brings visitors into the City of Gary. Trump Indiana, Inc. has helped the unemployment rate in the area as well by supplying hundreds of area residents with meaningful employment. Trump Indiana, Inc. has also participated in many charitable events.

VIII. LAWSUITS

Trump Hotel and Casino Resorts;

THCR and certain employees have been involved in various lawsuits. THCR and these employees are defending all of the allegations. In general THCR, has agreed to support their employees in these legal proceedings. Management considers all proceedings to be litigation that is encountered through the ordinary course of business. Management also believes that resolution of all claims will not, individually or in the aggregate, have adverse effects on THCR's financial condition.

Trump Indiana, Inc.:

Trump Indiana, Inc. has been party to 103 lawsuits. These lawsuits are in various stages of settlement. Eighty-four (84) of these lawsuits, are personal injury type suits including all incidents that took place on the Buffington Harbor property. There have been ten (10) EEOC lawsuits, five (5) are pending, four (4) have been closed or withdrawn, and one (1) was settled. There have been three (3) sexual harassment cases, two (2) are still pending and the other was settled. Two (2) cases are still pending for ADA and FMLA violation claims.

There are four (4) significant lawsuits. The first, a breach of contract suit, filed against Trump Indiana, Inc. Trump Indiana, Inc. settled for the amount of \$205,000.00 to Shama Travel and Casino Shuttle, Inc. The second suit was dismissed in 1997 when allegations of failure to meet commitments with respect to minority business and jobs. In a third suit, Trump Indiana, Inc. has

been named as a defendant in a case which alleges that Trump Indiana, Inc. failed to bar the plaintiff from the casino causing him to lose his job and rob at least two banks resulting in his conviction and incarceration. Trump Indiana has filed a motion to dismiss the complaint.

The final lawsuit concerning Trump Indiana, Inc. began in 1994 when Trump counsel had discussions with eight Indiana residents regarding the purchase of 7.5 percent of the value to Trump Indiana, Inc. After these discussions Trump Indiana, Inc. became a wholly owned subsidiary of THCR. The eight plaintiffs were denied the right to purchase stock in Trump Indiana, Inc. due to this decision. Monetary settlements were reached between Trump Indiana, Inc. and six of the defendants. The remaining two defendants proceeded with the suit and on March 3, 1999, a jury assessed damages against Trump Indiana, Inc. for breach of contract in the amount of \$1.3 million. There were no damages assessed to Mr. Trump personally. On December 9, 1999, a ruling was made that the plaintiffs were not entitled to the compensation. Plaintiffs appealed the ruling and Trump Indiana, Inc. has appealed the jury verdict. On June 18, 2000, The Seventh Circuit Court of Appeals found in favor of Trump Indiana, Inc.

Donald J. Trump:

Mr. Trump is party to thirty-seven (37) lawsuits. Thirty-one (31) of these have been either settled or discontinued. The six (6) remaining lawsuits are all pending personal injury claims with the exception of one (1) suit, in which Mr. Trump is named as a defendant. This suit is in order to invalidate a petition designating a candidate for a party nomination and is ongoing in New York Superior Court.

IX. INVESTIGATIVE ISSUES

Since June 3, 1996, when Trump Indiana, Inc. received their Indiana Riverboat Owner's License they have received three (3) disciplinary actions from the Indiana Gaming Commission.

On December 9, 1996, the Indiana Gaming Commission initiated a disciplinary action against Trump Indiana, Inc. in Complaint No. 96-TR-1. The disciplinary action was initiated due to Trump's failure to properly maintain a hard count room log in violation of 68 IAC 11-2-4. Failure to properly maintain a soft count room log in violation of 68 IAC 11-3-4. Failure to properly restrict access to the hard count room while the hard count was in process, and failure to properly secure the door to the hard count room. This action was resolved by a Settlement Agreement for \$8,000.

On May 4, 1998, the Indiana Gaming Commission initiated a disciplinary action against Trump Indiana, Inc. in Complaint No. 98-TR-1. Counts 1 and 2 of this disciplinary action were filed for violating internal controls and gaming regulations regarding security of funds and safeguarding assets. Count 3 was for failure to follow procedures for live gaming device fills. This action was resolved by a Settlement Agreement for \$24,000.

On January 24, 2000, the Indiana Gaming Commission initiated a disciplinary action, pursuant to IC 4-33 and 68 IAC, against Trump in Complaint No. 2000-TR-1. This complaint was filed for purchasing security/surveillance equipment from an unlicensed supplier, North American Video, Inc. North American Video, Inc. is not now and has never been licensed by the Commission as a supplier in Indiana. This action was resolved by a Settlement Agreement for \$2,000.

XI. COMMISSION NOTES